



Adam de Brome Society
18 March 2023

Oriel Today



- 338 Undergraduates and 281 Graduates from 55 countries
- 48 Governing Body Fellows
- 31 subjects
- [Alumni demographics](#)



2026 Campaign



- £45m target set in 2003
- £57.5m in gifts and pledges to date
- Made by 2,921 donors to Oriel
- Extended target of £65m by our 700 anniversary





700^{ri}el

YEARS OF PEOPLE & PLACE



Access and Outreach



Oriel and Generating Genius STEM Event at the House of Lords



Awards and Prizes



26 Awards and Prizes Won
by Oriel Students in
2021-22



Graduate Scholarships



Scholarship Spotlight:
Mellon Scholar Loren Kell
on Immunology and
Ageing



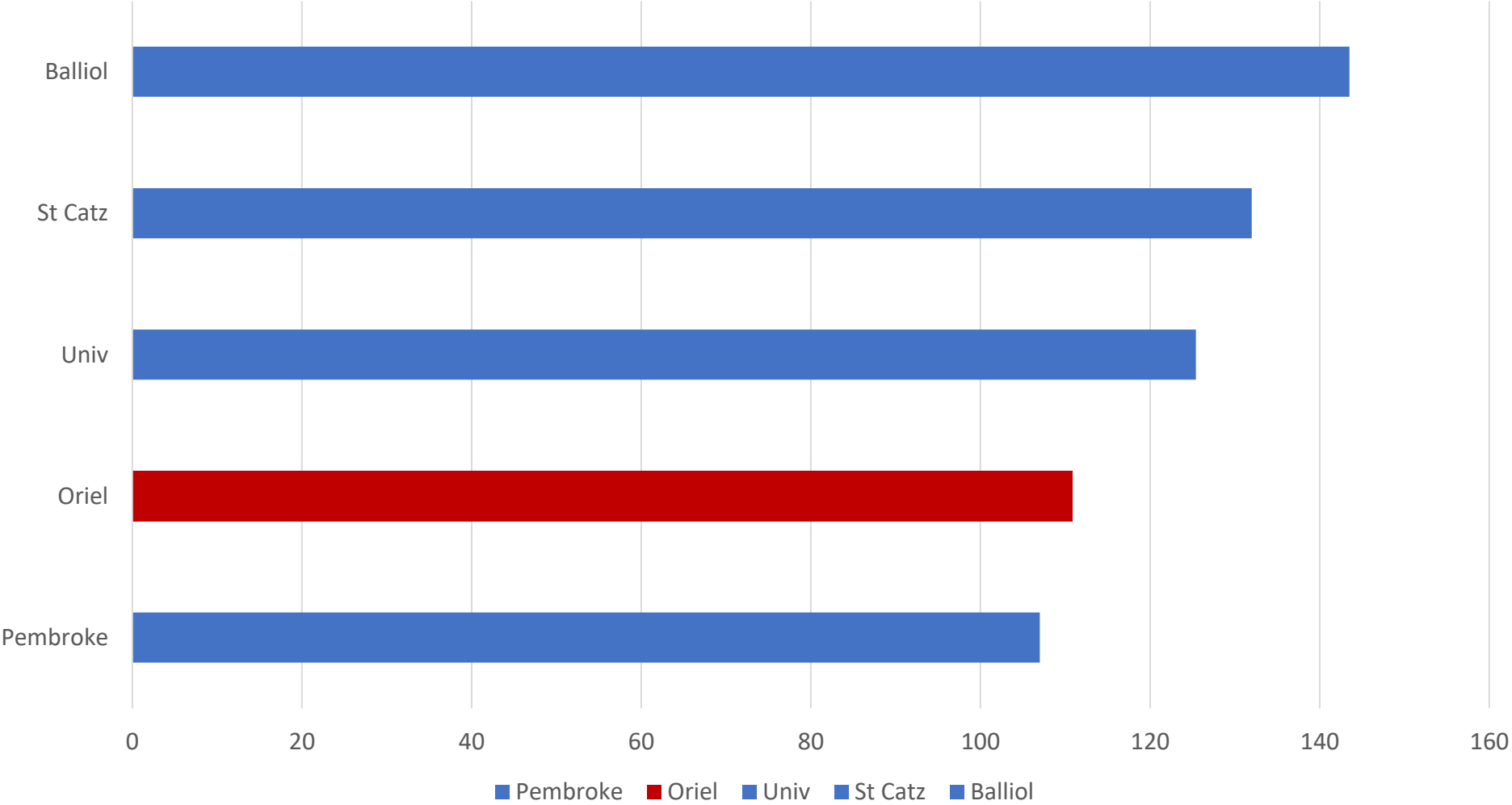
Restoring Heritage



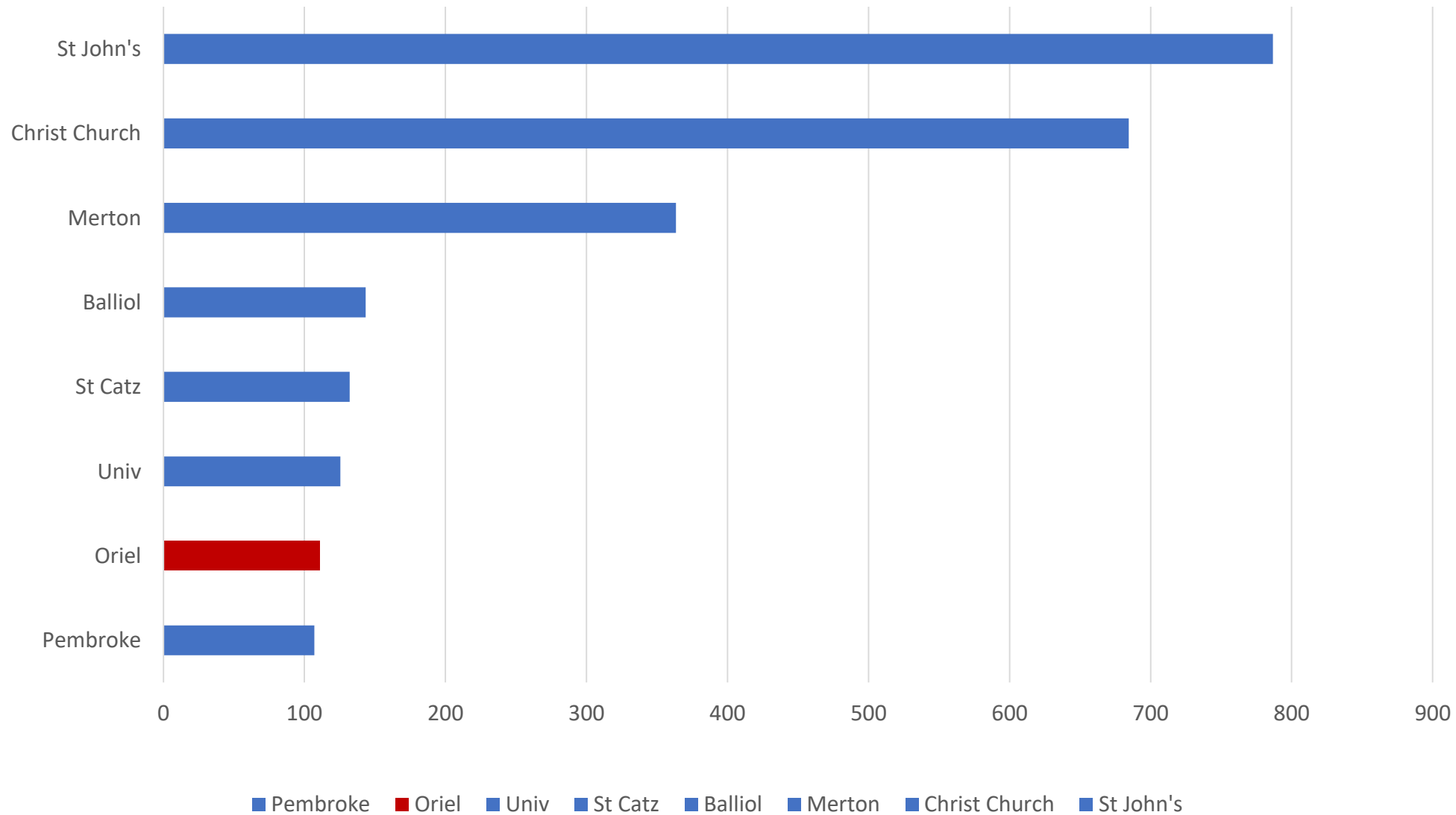
Hidden Treasures: Crested
Floorboards Discovered
under Staircase 4



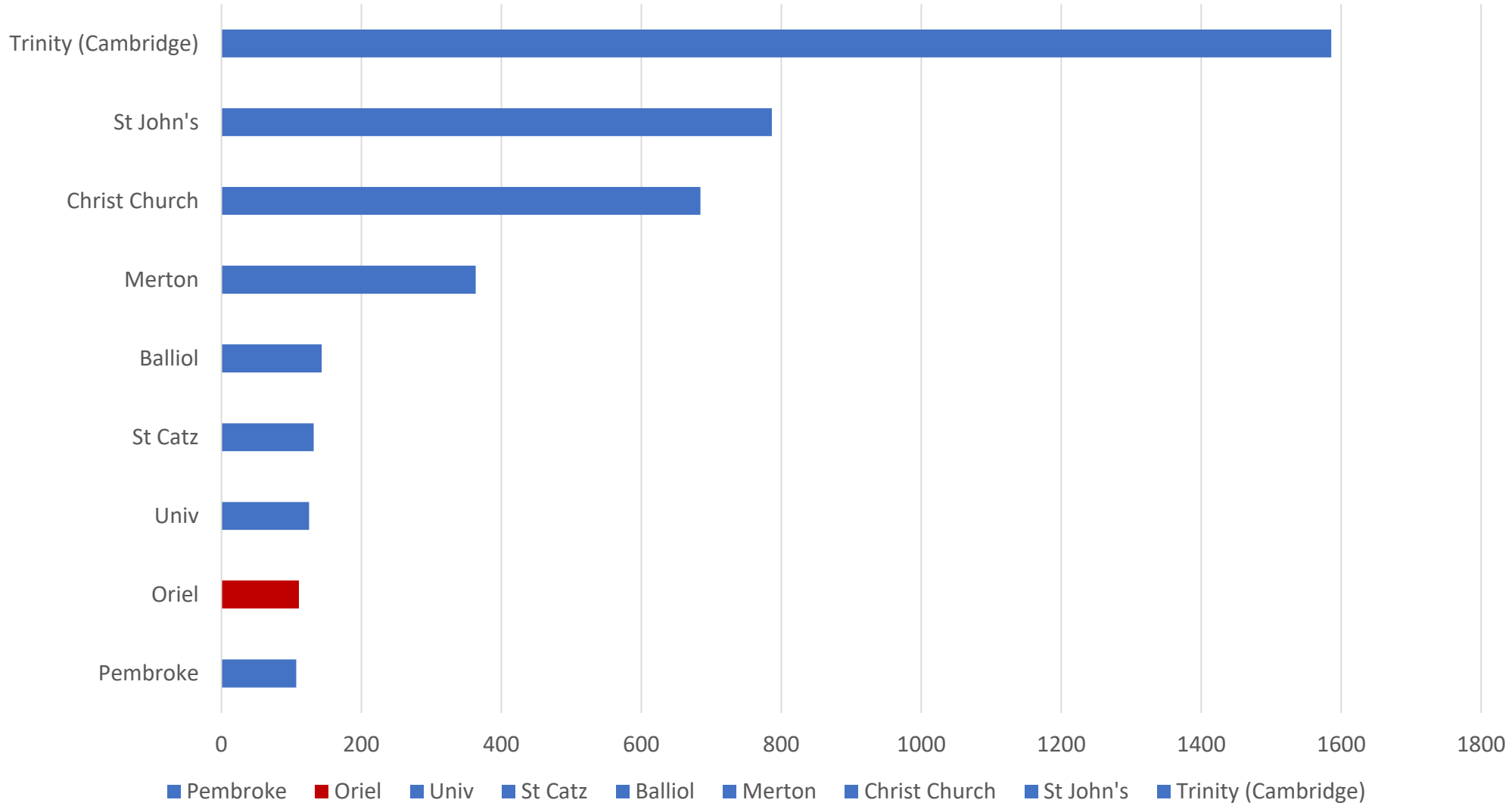
College of similar endowment



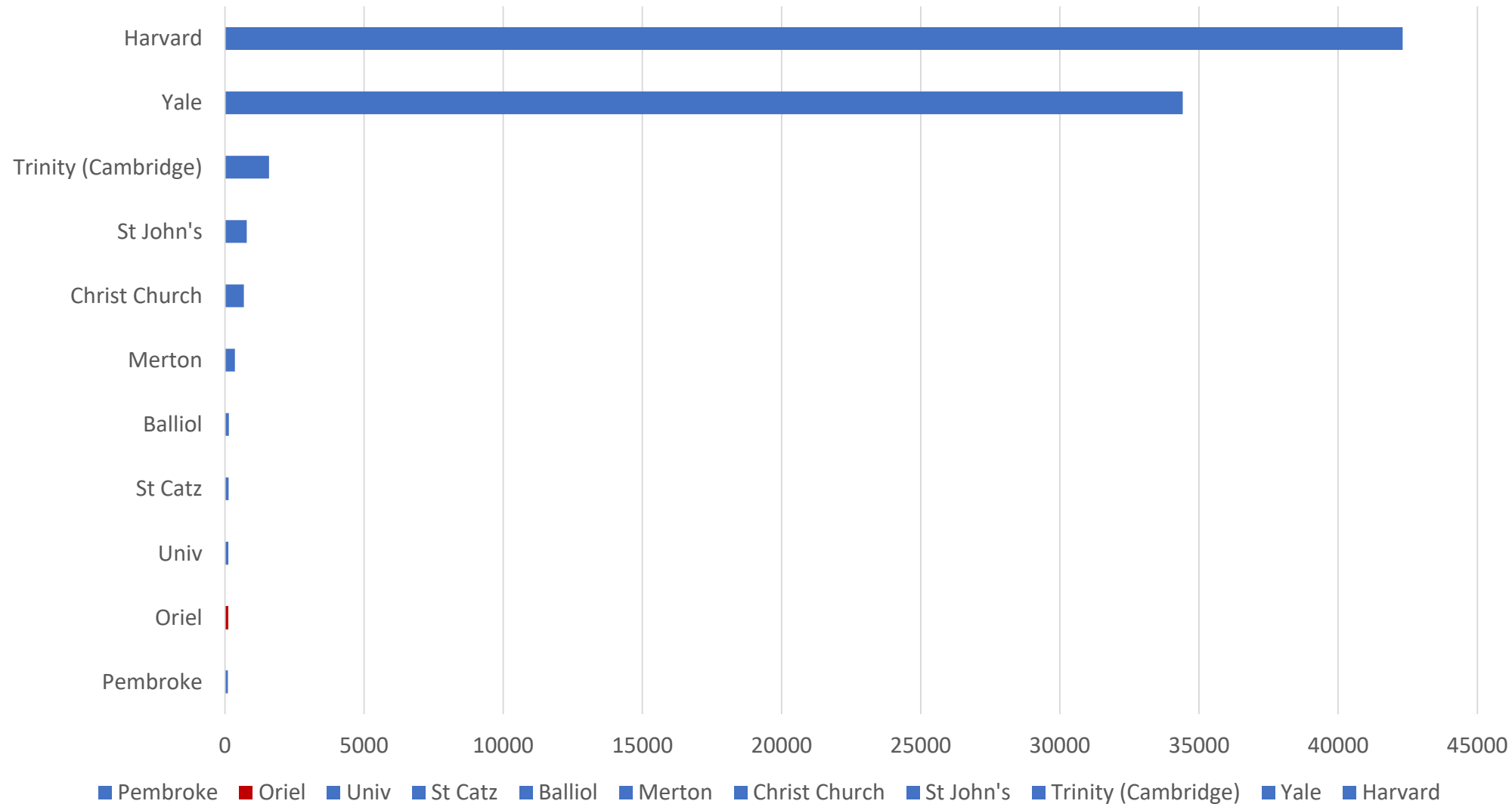
Including best endowed in Oxford



Including best endowed in Oxbridge



Including competitors in USA



Securing our future



- Major renovation to heart of College
- Endow further 30+ Fellowships
- Endow undergraduate hardship funds
- Create new graduate and career-development fellowship opportunities for research
- Place Oriel in financially sustainable position in perpetuity





Treasurer's Update

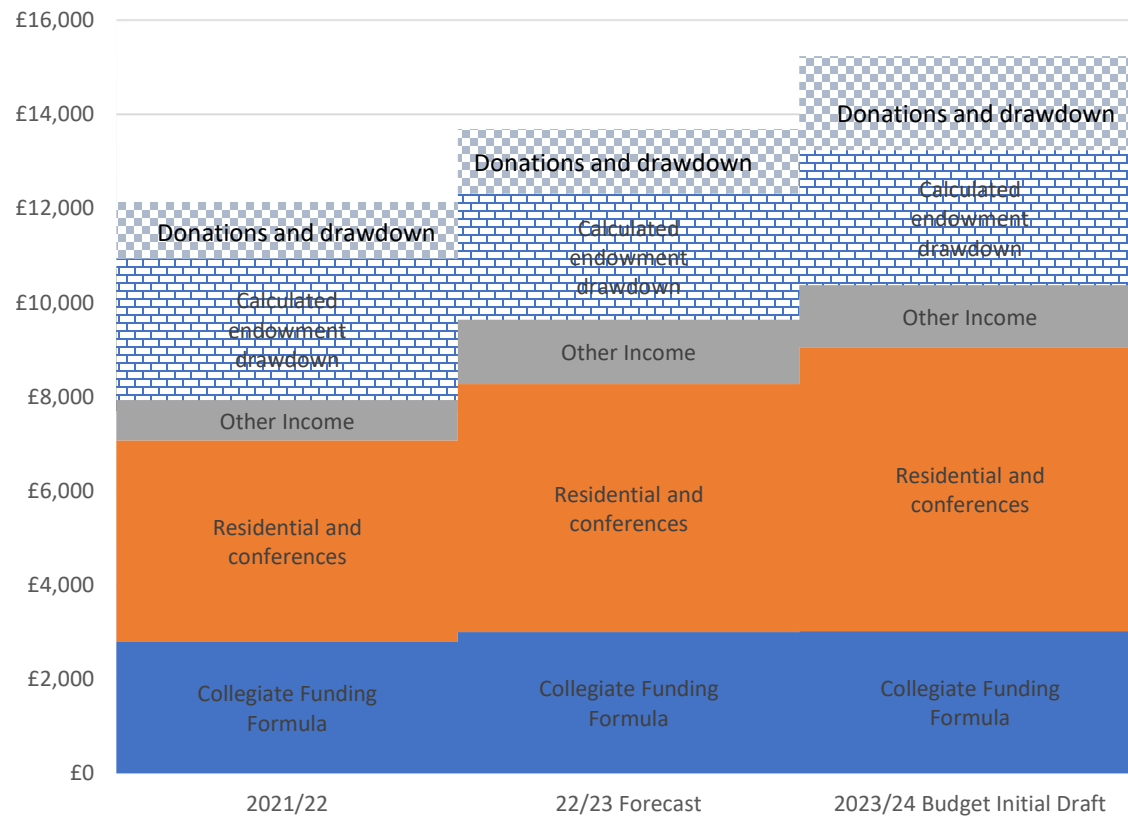


State of the Nation

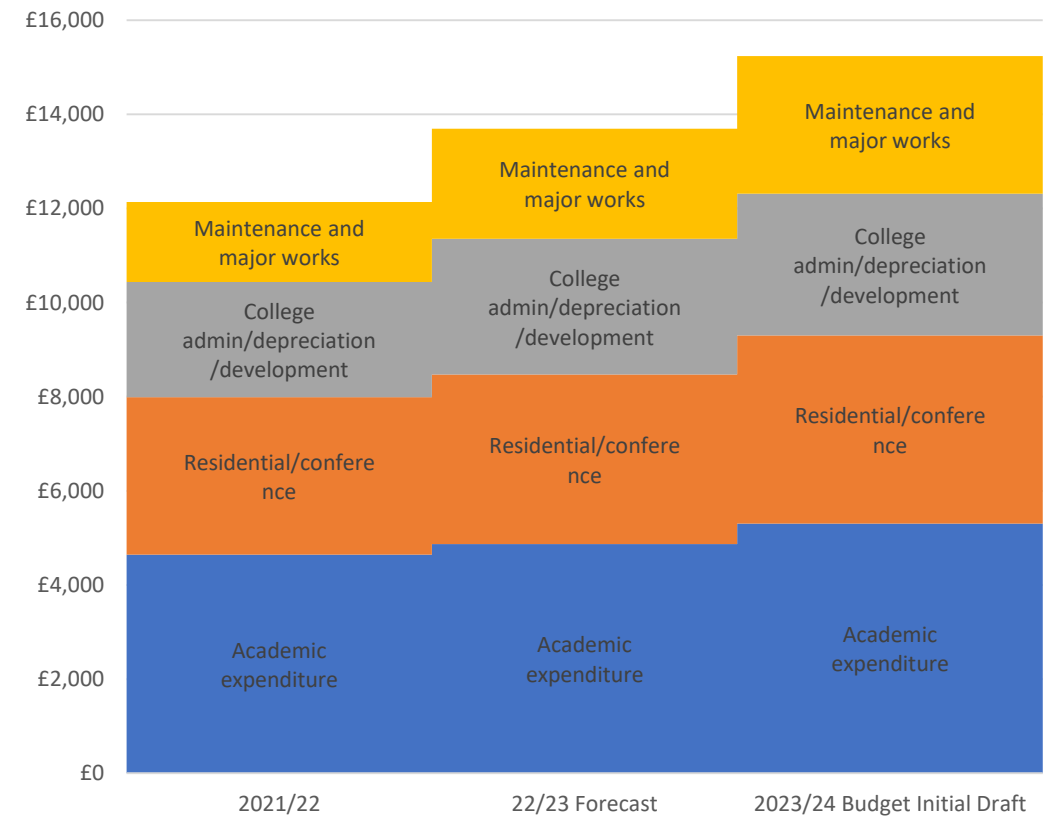


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Operating Income Areas



Operating Expenditure

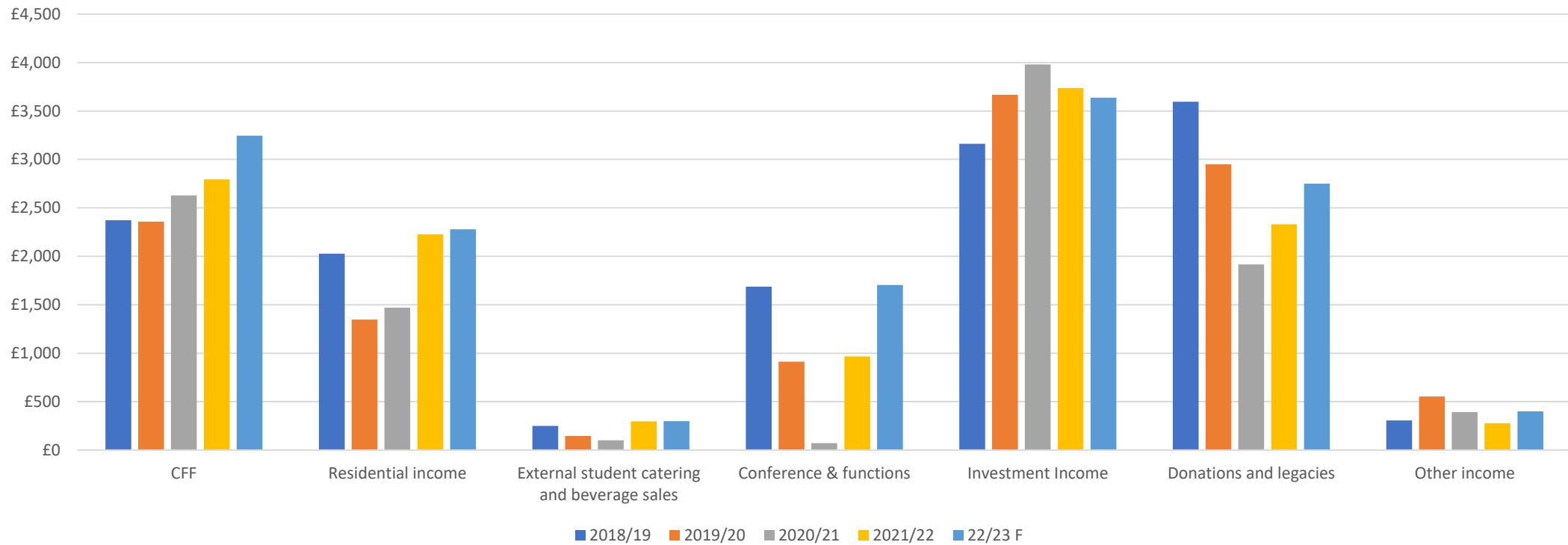


Income



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Statutory Accounts Income 2018/19 to 2022/23

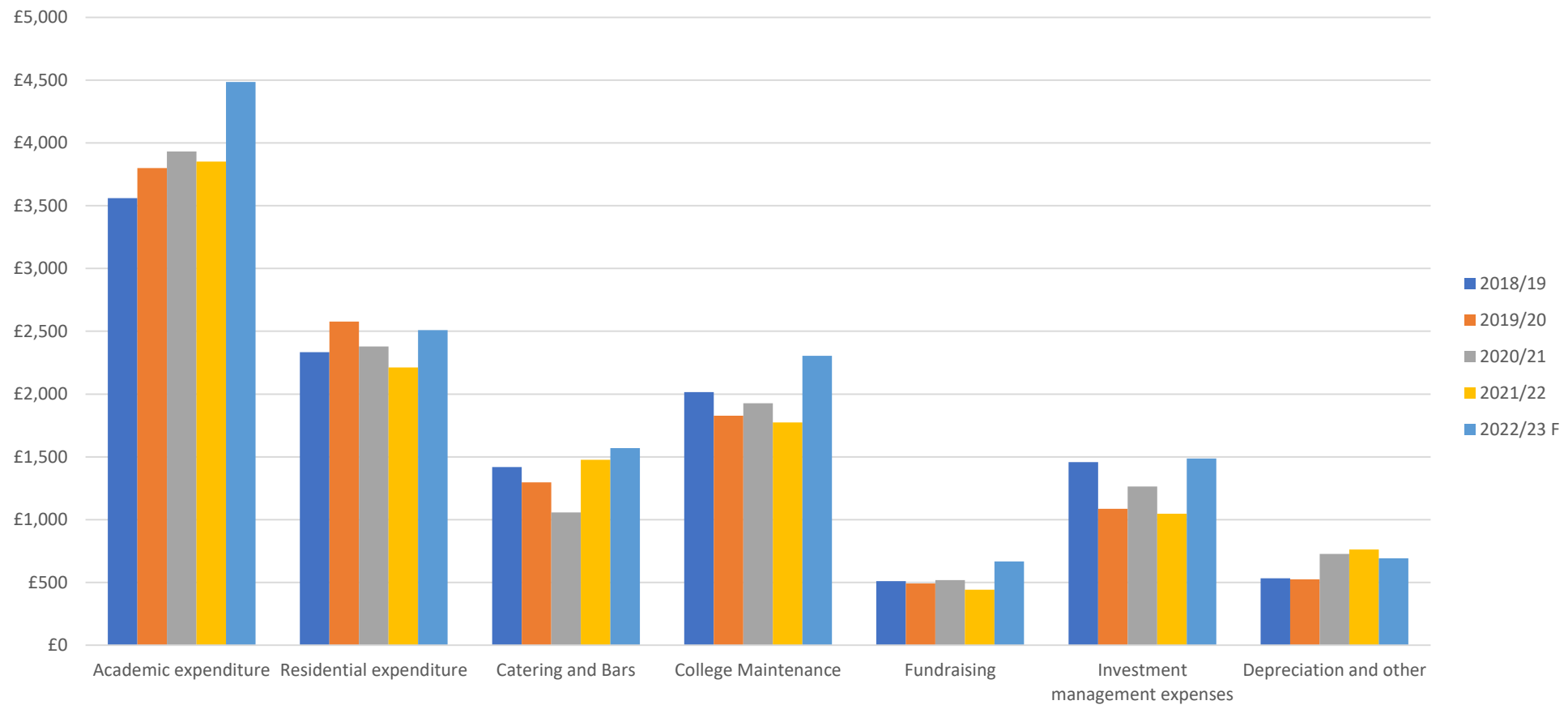


Expenditure



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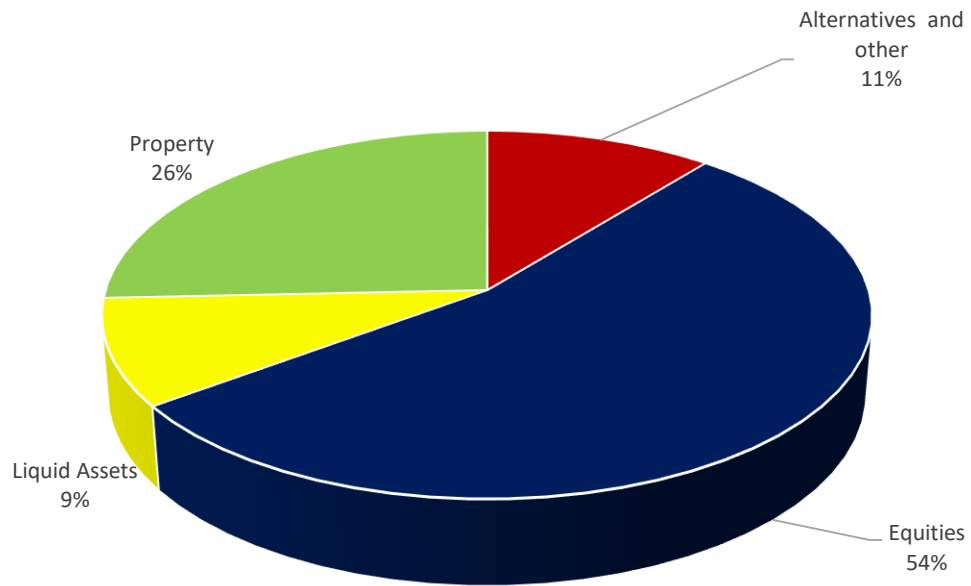
5 Year Statutory Accounts analysis expenditure
(2022/23 estimated)



Endowment



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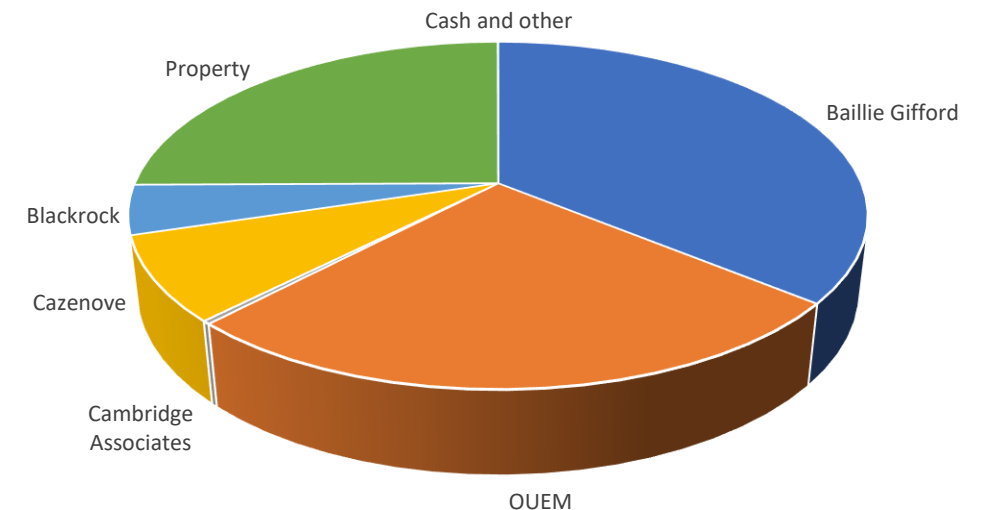
Investments by manager 31 July 2022

ENDOWMENT GROWTH

August 2014	£60.0m
August 2015	£63.8m
August 2016	£70.0m
August 2017	£79.0m
August 2018	£80.9m
August 2019	£88.4m
August 2020	£86.5m
August 2021	£94.5m
August 2022	£96.6m

CONTRIBUTION

August 2014	£1.9m (3.1%)
August 2015	£2.1m (3.2%)
August 2016	£2.2m (3.2%)
August 2017	£2.3m (3.0%)
August 2018	£2.5m (3.1%)
August 2019	£2.6m (3.1%)
August 2020	£2.7m (3.2%)
August 2021	£3.0m (3.3%)
August 2022	£2.9m (3.3%)



Major works – 2022-23



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Investment £737k

Income statement impact £173k

East Range Planning £250k



Groundsman shed £45k

Staircase 4 Refurbishment £400k

Renovation - 9 King Edward Street £100k

Renovation of 33 Minster Road £100k

Dampworks 37a and 48a Rectory Road £60k



East Range Project – wrestling it into delivery



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Residual Budget

£10.4m



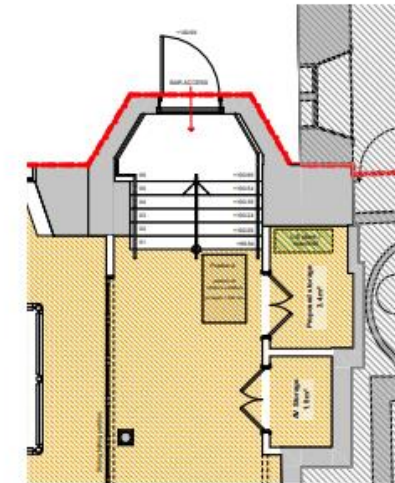
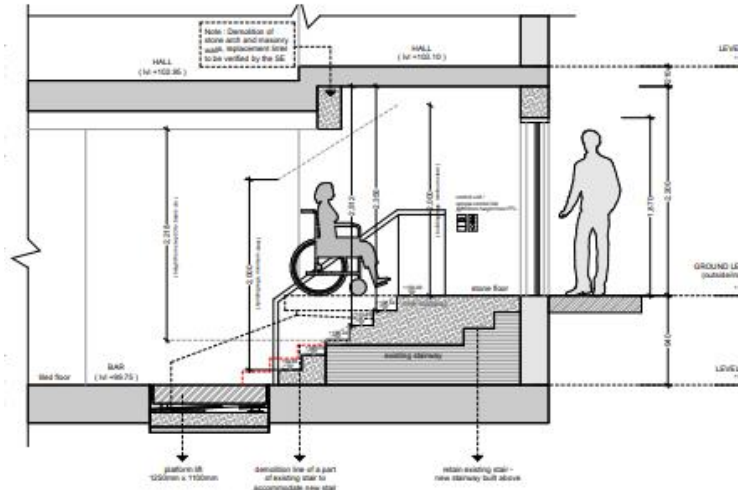
£7.6m +0.4m

Planning

Multiple schemes for different areas

Single scheme for project

Accessibility



Project delivery

Phased delivery
Oct 2023-Dec 2024

Single delivery
Oct 2023-Sept 2024

East Range Project - the big question....



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...the Senior Library



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Budget pressures and mitigation



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<p>Inflationary pressures- utilities/wages/ construction costs</p>	<p>Domestic bursary financial review PPM planning adjustments Sustainability initiatives Focus on Value for Money</p>	<p>Focus on underperforming assets and RM Scope scrutiny – major projects Sustainability initiatives – stock condition report, de-carbonisation survey, 19’ room temperature +OEG comfort survey, vacuum glass, air source heat pumps infrastructure Wage reviews – Academic and Support teams</p>
<p>Loss of conference income - continued COVID impact & emerging threats to international travel</p>	<p>Pricing is marked to market Ensuring our facilities are fit for purpose and sufficient to demand</p>	<p>High demand leading to ability to differentially price Ensuring our facilities are fit for purpose and sufficient to demand</p>
<p>Major project impact on operational activity</p>	<p>Careful cross departmental planning of project, events and operational activity to ensure conflict minimized</p>	<p>Building project group – senior managers Senior Library project – upping the integration</p>
<p>Commercial Property underperformance</p>	<p>Flexible approach to College accommodation Imaginative use of vacant commercial premises</p>	<p>Vacant properties back in service – 49/50 Rectory Road, 33 Minster Road, Jeune Street site, 108 High Street KES 7 conversion</p>

Treasurer's priorities



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- Financial survival
- Organisational resilience - Cyber security
- Organisational effectiveness
 - Improvement of student experience - WiFi
 - Process improvements supported by internal audit reviews
 - Focus on staff wellbeing during period of high churn, highly competitive labour markets
- New legislation compliance – fire safety





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